

DEDAN KIMATHI UNIVERSITY OF TECHNOLOGY

PROGRAMMES:

January-April

BBA 2201: ENTREPRENERUSHIP SKILLS

DATE: TIME:

INSTRUCTIONS

Answer question **ONE** and any other **TWO** questions.

QUESTION ONE:

- a) Jane, Maina, Steve, Ken, Linda wishes to start a restaurant business in King'ong'o, Nyeri. As an entrepreneurship student, briefly discuss 5 elements of a business plan to advise them on a how they can create a business plan for their business. (10 Marks)
- b) Explain 5 policies that the Kenyan government create and implement to boost the growth of SMEs in Kenya (5 Marks).
- c) Explain the benefits of public limited companies as a form of business unit to any business person (10 Marks).
- d) Discuss 5 advantages of equity financing as a source of business finance to an organization (5 Marks)

QUESTION TWO:

- a. Explain reasons why SMEs fail to engage in innovation (10 Marks)
- Explain 5 factors that may inhibit development of entrepreneurial culture in Kenya (10 Marks).

QUESTION THREE:

- a) Discuss five compelling factors that motivate people to engage in self-employment (10 Marks).
- b) Discuss 5 challenges faced by young entrepreneurs in Kenya and in each case, explain ways in which the problems can be solved (10 Marks).

QUESTION FOUR:

- a) Explain Key 5 resources that are required by entrepreneurs before starting a business. Indicate existing opportunities that entrepreneurs can consider in each of the resources to enhance business success (10 Marks).
- b) Explain 5 advantages of buying an existing business as a form of business venture (10 Marks).

QUESTION FIVE:

- a) Explain 5 functions of human resource management in building a creative and innovative teams in business organization giving examples in each case. (10 Marks)
- b) Explain reasons why it is important for SMEs to consider the location of their business. (10 Marks)