
Quality of corporate reporting: case studies from an emerging capital market

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Abstract: The main objective of this study was to establish the quality of information reported by Kenyan listed companies from a financial analyst's perspective. In addition the study sought to investigate the main sources of information for financial analysts, whether a reporting gap existed and challenges encountered by financial analysts when seeking information. The research design used multiple case studies to investigate the analysts' perceptions while face-to-face interviews and questionnaires were used in data collection. This study concluded that the quality of information reported by Kenyan listed companies is high, and a reporting gap existed. Furthermore, that information reported was considered to be more comparable was attributed to the adoption of the International Financial Reporting Standards (IFRS). This study is significant to investors who rely on accounting information to make investment decisions.

Keywords: financial analysts; quality of reporting; reporting gap; emerging markets; Kenya.